

No: 41/TC-KT

Hanoi, dated Oct 15, 2026

Re: Explanation of the difference in the
Financial Report for Q3/2026 compared to
Q3/2025

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

CMC Investment Joint Stock Company would like to send our best regards to the State Securities Commission and the Hanoi Stock Exchange.

According to Clause 4, Point a, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, on the periodic disclosure of information by listed companies, if the business performance between two reporting periods fluctuates by more than 10% of the reporting quarter compared to the previous quarter, or vice versa, the listed company must clearly explain the reasons for the unusual fluctuations in the quarterly financial report.

Accordingly, CMC Investment Joint Stock Company explains the business results between Q3/2026 and Q3/2025 as follows:

No.	Indicators	Q3/2026	Q3/2025	Difference	%
1	Sales revenue	25.060.563.583	46.830.961.303	- 21.770.397.720	53,5
2	Financial revenue	165.833.272	1.329.655.619	- 1.163.822.347	12,5
3	Other income				
4	Cost of goods sold	22.464.440.533	43.411.227.156	- 20.946.786.623	51,7
5	Financial expenses	1.751.394.850	540.498.589	1.210.896.261	324
6	Selling expenses	114.860.758	54.957.553	59.903.205	209
7	Administrative expenses	1.385.495.113	905.175.169	480.319.944	153
8	Other expenses				
9	Profit before tax	-489.794.398	3.248.758.455	> 10%	
10	Profit after tax	-489.794.398	3.014.259.941	> 10%	

REVENUE EXPLANATION

Revenue in Q3/2026 decreased by VND 21,770,397,720, equivalent to 53.5% compared to Q3/2025. This was due to CMC Investment Joint Stock Company's business in construction machinery and equipment for construction projects. In Q3/2026, the company intensified its efforts to reach more construction sites to sell machinery, resulting in moderate revenue.

Financial income in Q3/2026 decreased by VND 1,163,822,347, equivalent to 12.5% compared to Q3/2025. This was due to: In Q3/2026, the stock market was unfavorable, so the company sold some stocks it had invested in for many years and bought more promising stocks.

Other income:

EXPLANATION OF EXPENSES

Cost of Goods Sold in Q3/2026 decreased by VND 20,946,786,623, equivalent to 51.7% compared to Q3/2025. This is due to a decrease in sales revenue in Q3/2026, thus reducing the cost of goods sold.

Financial Expenses in Q3/2026 increased by VND 1,210,896,261, equivalent to 324% compared to Q3/2025. The company is currently purchasing a large quantity of machinery for year-end sales, but high bank loan interest rates have significantly increased financial expenses.

Selling Expenses in Q3/2026 increased by VND 59,903,205, equivalent to 209% compared to Q3/2025. This is due to the company importing machinery in Q3/2026, keeping selling expenses at a moderate level. Business management expenses in Q3/2026 increased by VND 480,319,944, equivalent to 153% compared to Q3/2025. This is due to: the company's leadership consistently focusing on reducing unnecessary expenses, thus keeping costs at the most reasonable level.

Other expenses:

PROFIT EXPLANATION

Pre-tax profit in Q3/2026 decreased compared to Q3/2025 due to: Unfavorable stock market conditions in Q3/2026, and a sharp increase in bank loan interest rates, leading to a decline in profits.

After-tax profit: After-tax profit after deducting corporate income tax decreased correspondingly. The above are the reasons for the fluctuations in business results in Q3/2026 compared to Q3/2025 of CMC Investment Joint Stock Company.

Thank you!

**CMC INVESTMENT
JOINT STOCK COMPANY**



**General Director
Ngo Anh Phuong**

No: 42/TC-KT

Hanoi, dated Oct 15, 2026

Re: Explanation of losses in the Q3_2026
financial statements

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

CMC Investment Joint Stock Company would like to send our best regards to the State Securities Commission and the Hanoi Stock Exchange.

Based on the Q3 2026 financial report of CMC Investment Joint Stock Company, the business results for Q3 2026 showed a loss. According to point a, clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, on the periodic disclosure of information by listed organizations, if the business results between two reporting periods fluctuate from a loss to a profit in the same period of the previous year to a loss in this period, or vice versa, the listed company must clearly explain the reasons leading to the unusual fluctuations in the quarterly financial report.

Therefore, CMC Investment Joint Stock Company provides the following explanation to the State Securities Commission and the Hanoi Stock Exchange:

NO.	Details	Q3-2026
1	Profit before corporate income tax	- 489.794.398
2	Profit after corporate income tax	- 489.794.398

Reasons:

In the third quarter of 2026, the company's machinery business operated normally. However, the stock market was unfavorable and continuously declining. At this time, the company was importing a large quantity of machinery for sale at the end of the year, but due to the very high interest rates of banks, financial costs increased, leading to losses.

The above are the reasons for the fluctuations in the business results of CMC Investment Joint Stock Company in the third quarter of 2026.

The company respectfully reports this to the State Securities Commission and the Hanoi Stock Exchange.

Thank you!



CMC INVESTMENT
JOINT STOCK COMPANY

General Director
Ngo Anh Phuong